

Explanation of variances – pro forma

Name of smaller authority: **Bampton Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,676	10,514				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,540	6,538	-2	0.03%	NO		
3 Total Other Receipts	2,960	169	-2,791	94.29%	YES		In 2020/21 £2500 was received from Eden District Council as a Covid Grant during the pandemic. £217 was received as compensation from Natwest due to bad customer service.
4 Staff Costs	2,514	3,564	1,050	41.77%	YES		The new clerk settled into clerk role and responsibilities and hours were increased to reflect workload, hence increasing hours and therefore wage.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,148	2,891	-257	8.16%	NO		
7 Balances Carried Forward	10,514	10,766			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,514	10,766				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and A	20,000	20,000	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable